

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Corporation Counsel

Immediate Office



August 28, 2002

Ren L. Tundermann, Esq.
Funk & Bolton
100 Light Street, Suite 1000
Baltimore, Maryland 21202-1036

Re: Proposed Conversion and Acquisition of Group Hospitalization and Medical Services, Inc. and CareFirst, Inc. by WellPoint Health Networks Inc.

Ms. Tundermann:

Pursuant to D.C. Official Code Section 44-601 *et seq.*, and your agreement to accept service, the Corporation Counsel of the District of Columbia ("Corporation Counsel") hereby requests that Credit Suisse First Boston Corporation ("CSFB") produce the information and documents described below (the "Requests") to the:

Office of the Corporation Counsel
John A. Wilson Building
1350 Pennsylvania Ave., N.W., Suite 409
Washington, D.C. 20004
Attn: Stephen B. Lyons, Senior Counsel

on September 16, 2002, or at such other time and place as is mutually agreed upon in writing.

Please be advised that all of the information provided by CSFB in response to the Requests will be treated as a public record and will be made available for public review, unless such information is exempt from disclosure pursuant to D.C. Official Code § 2-534 (a)-(b). If CSFB contends that any such information is exempt from disclosure under D.C. law, it is CSFB's obligation to so designate the specific information as confidential and to set forth with

specificity the reasons such information is exempt under D.C. Law. The Corporation Counsel shall not be bound by any such claim of confidentiality and shall make its own determination of any such claim of confidentiality. We shall, however, provide CSFB ten (10) days written notice of our intent to release any information designated by CSFB as “confidential” so that it may seek appropriate relief from the court.

To assist CSFB in responding to the Requests, we have supplied specific Definitions and Instructions herein. After CSFB has completed the written responses, please have it execute and produce the attached Verification. We request that CSFB produce one (1) original copy in response to all Requests. We will then Bates-label the original copy and make such additional copies as necessary for our regulatory review. In addition, please note that the Corporation Counsel reserves the right to make additional requests for information and/or documents.

We realize that these initial Requests are voluminous and will require some time to assemble and produce. As such, we suggest a sequential production of material commencing on September 16, 2002, and continuing on an expedited basis at regular intervals thereafter as mutually agreed upon. Please contact Assistant Corporation Counsel Raymond V. Santora, Jr. (202-724-5565) or John Ray (202-463-4341) or Jim Schwartz (310-312-4182) of Manatt, Phelps and Phillips, LLP, special counsel to the Corporation Counsel, to discuss these arrangements.

Sincerely,

ARABELLA W. TEAL
Interim Corporation Counsel

BY: _____
STEPHEN B. LYONS
Senior Counsel

cc: Dana Sheppard, Esq.
D.C. Department of Insurance and
Securities Regulation

DEFINITIONS

1. “Corporation Counsel” shall mean the Corporation Counsel of the District of Columbia, including all of its offices, agencies, bodies, and/or institutions, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

2. “CareFirst” shall mean CareFirst, Inc., including all of its affiliates, subsidiaries, offices, agencies, bodies, institutions, and/or boards, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

3. “GHMSI” shall mean Group Hospitalization and Medical Services, Inc., including all of its affiliates, subsidiaries, offices, agencies, bodies, institutions, and/or boards, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

4. “WellPoint” shall mean WellPoint Health Networks Inc., including all of its affiliates, subsidiaries, offices, agencies, bodies, institutions, and/or boards, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

5. “BCBSA” shall mean the Blue Cross/Blue Shield Association, including all of its offices, agencies, bodies, institutions, and/or boards, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

6. “Accenture” shall mean the Accenture consulting firm, including all of its offices,

agencies, bodies, institutions, and/or boards, as well as all officers, directors, partners, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

7. “CSFB” shall mean Credit Suisse First Boston Corporation, including all of its offices, agencies, bodies, institutions, and/or boards, as well as all officers, directors, employees, agents, representatives, attorneys, consultants, experts and/or other Persons employed or working on its behalf.

8. “Form A Statement” shall mean the Form A Statement Regarding the Acquisition of Control of or Merger with a Domestic Insurer (GHMSI/CareFirst by WellPoint) and accompanying materials and exhibits filed with the District of Columbia Department of Insurance & Securities Regulation on or about January 11, 2002.

9. “Conversion” shall mean the proposed Conversion of GHMSI to a for-profit entity.

10. “Merger Agreement” shall mean the Agreement and Plan of Merger dated November 20, 2001 between GHMSI and WellPoint.

11. “Proposed Acquisition” shall mean the proposed Conversion of GHMSI to a for-profit entity and the acquisition of GHMSI and CareFirst by WellPoint pursuant to the Merger Agreement.

12. “Accenture Community Impact Analysis Report” shall mean the report and accompanying materials titled “Community Impact Analysis of the Proposed Conversion of CareFirst, Inc. to a For-Profit Business Entity and the Merger between CareFirst, Inc. and WellPoint Health Networks Inc.” submitted by Accenture to CareFirst on or about January 10, 2002, attached as Exhibit 1-A6 to the Form A Statement.

13. “Accenture Case for Change Report” shall mean the report and accompanying materials titled “Case for Change” submitted by Accenture to CareFirst.

14. “CSFB Fairness Opinion” shall mean the two page Fairness Opinion letter submitted by CSFB to CareFirst on or about November 20, 2001, attached as Exhibit 4-B to the Form A Statement.

15. “CSFB Fairness Presentation” shall mean the November 20, 2001 presentation by CSFB to the CareFirst Board of Directors under the “Project Chesapeake” designation (with Exhibits 1-5), attached as Exhibit 4-B to the Form A Statement.

16. “Person” shall mean natural person(s), corporation(s), firm(s), partnership(s), unincorporated association(s), trust(s) or other legal, business or governmental entities.

17. As used herein, “You” or “Your” shall mean CSFB and any Person associated with CSFB and anyone else acting on CSFB’s behalf.

18. “Document” or “Documents” shall have their customary broad meanings and shall include, without limitation, all originals, copies and drafts of all written, typewritten, recorded, transcribed, printed, taped, photographic or graphic matter, and all other tangible things upon which any handwriting, typing, drawing, representation, photostatic or other copy, magnetic or electrical impulse, visual reproduction or communication, however produced or reproduced, whether sent or received, or neither, including but not limited to, all books, pamphlets, articles, newspapers, press releases, magazines, booklets, circulars, charts, handbooks, manuals, periodicals, letters, memoranda, contracts, files, envelopes, notices, instructions, reports, financial reports, records, studies, surveys, transcripts, diaries (formal or informal), audited and unaudited financial statements, bills of lading, warehouse receipts, checks (canceled or otherwise), check stubs, receipts, working papers, questionnaires, notes, notations,

lists, comparisons, telegrams, cables, facsimiles, E-mails, telex messages, communications (including intra corporate communications, and reports, notes, notations and memoranda of, or relating to, telephone conversations and conferences), minutes, transcriptions, correspondence, agreements, graphs, tabulations, analyses, evaluations, projections, opinions, surveys, analyses, evaluations or reports of consultants, statements, summaries, desk calendars, appointment books, telephone logs, telephone bills, surveys, indices, tapes, computer inputs or outputs, computer memory, microfilm, magnetic tapes and photographs within the possession or custody, or under Your control. Different versions of the same Document(s), including but not limited to, drafts, revisions or Documents with handwritten notations or marks not found in the original or on other copies are different Documents and must be produced.

19. To the extent You have possession, custody, or control of any information or Documents or other materials responsive to the Requests which constitute, is contained in, or is stored or represented on a computer hard drive, computer disk, CD Rom, diskette, magnetic tape, audio tape, video tape, compact disk, microfiche, film, or other media that store information, text or data electronically, magnetically, or mechanically, it shall be within the meaning of Document as defined above and You are required to produce duplicates of all such information either in hard copy form or in any other form such that the information or material is accessible.

20. Information or Documents “Relating To”, “Related To”, or which “Relates To”, any subject matter shall mean any information or Document which constitutes, contains, embodies, evidences, reflects, supports, concerns, identifies, states, refers to, regards, records, deals with, describes, explains, or is in any way pertinent to that subject.

21. “Communication” shall include, but is not limited to, the transmission of all written, electronic (including e-mail) or oral discussions, correspondence, statements,

conversations, ideas, memoranda, notations, letters, notices or any Documents, whether or not the Person was a participant or had personal knowledge thereof.

22. “Meeting” shall mean any assembly, convocation, encounter, or coincidence of two or more Persons face-to-face, telephonically or by audio and/or video-conference, for any purpose, whether or not planned.

23. “Identify” or “State the Identity” shall mean the following:

(a) When used in reference to a natural person, state his/her full name and present or last known business and home address, his/her present or last known position, title and specific business affiliation, and his/her position and specific business affiliation;

(b) When used in reference to any other entity, state the entity’s current or last known full business name and all previous registered and/or operational names, as well as the present or last known principal business address and telephone number;

(c) When used in reference to a Meeting or Communication or other act, transaction, event, occasion or instance, including an oral agreement, statement, recommendation or representation, state:

(i) its date and place of occurrence (or, if a telephone call is involved, so state and provide the location of all parties to such telephone call and identify the Person who initiated the telephone communication);

(ii) the identity of each Person participating therein, who each such Person participating therein represented or purported to represent, the nature and subject matter or any circumstances surrounding it, and the detailed substance of what transpired or was said; and

(iii) identify all Documents, Relating To, summarizing, recording,

reflecting, reporting or containing a reference to it, and state:

(iv) the purpose, content and substance of said Meeting or Communication.

(d) When used in reference to a Document, state:

(i) the author or any other Person who created or prepared the Document;

(ii) the date of the Document;

(iii) each addressee and copy addressee of the Document;

(iv) the subject matter of the Document;

(v) the present location of the Document and the name of the present custodian of the Document; and

(vi) Describe the form of such Document (*e.g.*, letter, memo, report), and the Document's document number.

24. "And" as well as "or" shall be construed either disjunctively or conjunctively as necessary to bring within the scope of these Requests information or Documents which might otherwise be construed to be outside their scope.

25. "Each" shall be construed to include the word "every" and "every" shall be construed to include the word "each." "Any" shall be construed to include the word "all" and "all" shall be construed to include the word "any" whenever necessary to bring within the scope of these Requests information or Documents which might otherwise be outside their scope.

26. As used herein, the singular shall include the plural and the plural shall include the singular whenever necessary to bring within the scope of these Requests information or Documents which might otherwise be outside their scope.

27. As used herein, the masculine shall include the feminine and the feminine shall include the masculine whenever necessary to bring within the scope of these Requests information and Documents which might otherwise be outside their scope.

INSTRUCTIONS

1. Each Request for Documents seeks production of the Document in its entirety, without abbreviation, redaction or expurgation, including all attachments, exhibits, lists, schedules or other materials at any time affixed thereto.

2. To the extent that a Request calls for information in more detail than is currently available, respond to each such Request by providing all information responsive thereto, in whatever detail is available. A negative response to a Request will be understood to be a representation that You have no responsive information in any lesser detail.

3. You are requested to Identify and produce all information and/or Documents which are in Your possession, custody or control, including, without limitation, all such information and/or Documents which are in the files (whether personal, business or any other files), in the possession, custody or control of any counsel, agent, employee and/or other Person acting or purporting to act in concert with You or on Your behalf, wherever located.

4. If any Request for information or Documents is deemed to call for the production of privileged materials, and such privilege is affirmatively asserted, a list of information or Documents so withheld is to be furnished: (a) Identifying the Person who prepared the information or Document and, if applicable, the Person(s) to whom the information or Document was sent or shown; (b) specifying the date on which the information or Document was prepared or transmitted; (c) Identifying the subject matter of the information or Document; (d) describing

the nature of the information or Document (*e.g.*, letter, telegram, etc.); (e) stating briefly the reasons the information or Document is claimed to be privileged or to constitute work product; and (f) stating the paragraph of this Request to which the information or Document Relates. If any information or Document is withheld because such information or Document is stored electronically, Identify the subject matter of the information and the place or places where such information is maintained.

5. If any portion of a Request is objected to herein, all portions of the Request which are not objected to must be produced.

6. If any information or Documents requested herein was formerly in Your possession, custody, or control and has been lost, destroyed or otherwise disposed of, You shall submit in lieu of any such information or Document a written statement: (a) describing in detail the nature of the information or Document and its contents; (b) Identifying the Person(s) who prepared or authored the information or Document and, if applicable, the Person(s) to whom the information or Document was sent or shown; (c) specifying the date on which the information or Document was prepared or transmitted; and (d) specifying, if possible, the date on which the information or Document was lost or destroyed and, if destroyed, the conditions of and reason(s) for such destruction and the Person(s) requesting and performing the destruction, their employer(s) and positions.

7. Information or Documents not otherwise responsive to these Requests are to be produced if such information or Documents are attached to, enclosed with, or electronically forwarded with, any information or Document that is responsive. Such attached or enclosed information and Documents include, but are not limited to, routing slips, transmittal memoranda or letters, comments, evaluations, E-mail messages, or similar Documents.

8. Each Request shall be deemed continuing so as to require supplemental responses if You obtain or discover additional information or Documents after the date of Your initial production.

9. Your response to each Request shall be set forth separately in writing. *Each Document or set of Documents produced shall be labeled to correspond with the categories in the Request to which they respond.* If, after a good faith, diligent search for the information and Documents requested herein, You conclude that there have never been any information or Documents in existence responsive to a particular Request, so state.

REQUESTS FOR PRODUCTION OF INFORMATION AND DOCUMENTS

GENERAL INFORMATION

REQUEST NO. 1: Explain in complete detail the history and background of CSFB's engagement Related To the Proposed Acquisition, including the nature and history of the negotiations between the parties in which CSFB participated. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 2: Explain in complete detail the nature, amount and restrictions (if any) applicable to any new securities or other financial agreements to be implemented under the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 3: Explain in complete detail the estimated aggregate net amount of funds and the value of any securities or other property that will be deposited in charitable trusts or foundations in the event the Proposed Acquisition is consummated. Identify the source of the funds, and itemize each proposed deduction from the nominal or gross purchase price. If

securities are to be included, explain whether or to what extent they will be subject to any restrictions, discuss the reasons for the restrictions and provide an analysis of the effects of the restrictions on the liquidity, risks, and value of the securities. If the securities are to be unregistered, describe the registration rights, if any, of holders of the securities. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 4: Produce statements showing CareFirst's, GHMSI's and WellPoint's sources and application of funds for the current year and a forecast of sources and application of funds for each entity for the year following consummation of the Proposed Acquisition.

REQUEST NO. 5: Explain in complete detail the products offered by CareFirst, WellPoint and each of their subsidiaries, affiliates, and plans. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 6: Explain in complete detail the enrollment history for each product offered by CareFirst, WellPoint and each of their subsidiaries, affiliates, and plans including an aging analysis of the covered populations. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 7: Explain in complete detail the medical and combined loss ratio for each product offered by CareFirst, WellPoint and each of their subsidiaries, affiliates, and plans. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 8: Identify and produce each CareFirst and WellPoint filing made with the Securities and Exchange Commission, the District of Columbia, Maryland, and Delaware, and each other regulatory body Related To the Proposed Acquisition.

REQUEST NO. 9: Identify and produce each Communication with all federal and state regulators (regarding compliance, price increases, etc) Related To the Proposed Acquisition.

REQUEST NO. 10: Identify and produce CareFirst's, GHMSI's and WellPoint's capital expenditure plans for 2002-2007.

REQUEST NO. 11: Identify and produce each Document and Communication Related To CareFirst's and WellPoint's capital expenditure plans for 2002-2007.

REQUEST NO. 12: Identify and produce each Document Related To the merger of the District of Columbia and Delaware subsidiaries with CareFirst.

REQUEST NO. 13: Identify and produce copies of any separate asset allocations and/or valuations and any separate financial statements (including consolidating statements) of CareFirst's affiliates and subsidiaries, including GHMSI, prepared or performed in connection with, or following, regulatory approval of their affiliation or business combination, together with, in the case of any valuation or allocation, and including all analyses of the sensitivity of the results to changes in assumptions.

REQUEST NO. 14: Identify and produce the audited, consolidated financial statements for CareFirst, WellPoint and each of their subsidiaries, affiliates and plans for the last three years.

REQUEST NO. 15: Identify and produce each Document and Communication Related To the audited, consolidated financial statements for CareFirst, WellPoint and each of their subsidiaries, affiliates and plans for the last three years, including each draft and working paper.

REQUEST NO. 16: Identify and produce the financial statements for CareFirst, WellPoint and each of their subsidiaries, affiliates, and plans for the current year including any year to year comparison and any variation from what was budgeted.

REQUEST NO. 17: Identify and produce each Document and Communication Related To the financial statements for CareFirst, WellPoint and each of their subsidiaries, affiliates, and

plans for the current year including any year to year comparison and any variation from what was budgeted, including each draft and working paper.

REQUEST NO. 18: Identify and produce each Document produced by CareFirst, GHMSI, and/or WellPoint and any Person acting on their behalf to CSFB and any Person acting on its behalf that Relates To the Proposed Acquisition.

REQUEST NO. 19: Identify and produce each Document Related To the legal authority of CareFirst and WellPoint to enter into the Proposed Acquisition.

RETENTION OF CONSULTANTS/FINANCIAL ADVISORS

REQUEST NO. 20: Identify and produce each engagement letter, retainer agreement and/or other agreement between CSFB and CareFirst and/or GHMSI.

REQUEST NO. 21: Identify and produce each Document Related To the engagement or retention of CSFB, specifically including each Document that Relates To the terms, and negotiation of the terms, of each engagement or retention.

REQUEST NO. 22: If there was more than one engagement letter, retainer agreement and/or other agreement between CSFB and CareFirst an/or GHMSI, explain in complete detail why that was so. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 23: Explain in complete detail what CSFB was retained to do for CareFirst an/or GHMSI for each such retention. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 24: Explain in complete detail how much CareFirst an/or GHMSI paid CSFB for its services, specifically including how much CSFB was paid for each project or phase of the engagement and when CSFB was to be paid for each project or phase of the engagement.

Identify and produce each Document and Communication Related To this Request, including each bill and timesheet.

REQUEST NO. 25: Explain in complete detail what options for payment of CSFB were considered but rejected. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 26: Explain in complete detail whether CSFB's compensation is in any way contingent upon the consummation of the Proposed Acquisition. If so, explain how the consummation of the Proposed Acquisition affects CSFB's compensation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 27: Explain in complete detail whether WellPoint has engaged CSFB in the last five years, including when the engagement started, a description of each service CSFB has performed for WellPoint (including the investment banking and financial services CSFB provided WellPoint that are discussed at page 2 of CSFB's Fairness Opinion), how much CSFB was paid for each service, and what Communications and Meetings CSFB has had with WellPoint Related to the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 28: If WellPoint has engaged CSFB within the last five years, then explain in complete detail whether CSFB believes that it had a conflict of interest in representing CareFirst and/or GHMSI. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 29: If WellPoint has engaged CSFB within the last five years, then explain in complete detail whether CSFB sought and/or received a conflict of interest waiver from

CareFirst and/or GHMSI and explain whether CSFB believes it needed to obtain such a waiver. Identify and produce each Document and Communication Related To this Request.

THE CONSULTANTS' REPORTS

ACCENTURE'S REPORTS

REQUEST NO. 30: Identify and produce each draft and final report submitted by Accenture, specifically including each draft of the Accenture Community Impact Analysis Report and the Accenture Case for Change Report.

REQUEST NO. 31: Identify and produce each Document and Communication Related To the Accenture Community Impact Analysis Report and the Accenture Case for Change Report.

REQUEST NO. 32: Identify and produce each Document produced by CSFB to Accenture Related to the Proposed Acquisition, the Accenture Community Impact Analysis Report, and the Accenture Case for Change Report.

REQUEST NO. 33: Explain in complete detail what instructions and/or guidance, if any, CSFB gave Accenture with respect to preparation of the Accenture Community Impact Analysis Report and/or the Accenture Case for Change Report. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 34: Explain in complete detail what instructions and/or guidance, if any, CSFB gave Accenture with respect to each other project Accenture was to perform Related To the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 35: Explain in complete detail what limitations, if any, were placed on Accenture with respect to preparation of the Accenture Community Impact Analysis Report

and/or the Accenture Case for Change Report. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 36: Explain in complete detail what limitations, if any, were placed on Accenture with respect to each other project Accenture was to perform Related To The Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 37: Identify and produce each projection or forecast of net profit margins for CareFirst, GHMSI, WellPoint and each of their affiliates and subsidiaries for the next five years, including all supporting data used to prepare each such projection or forecast.

REQUEST NO. 38: Identify and produce each Document Related To membership growth information for 1998 through the present and each projection or forecast of membership growth information for CareFirst, WellPoint and each of their affiliates and subsidiaries through 2003, including all supporting data used to prepare each such projection or forecast.

REQUEST NO. 39: Explain in complete detail whether CSFB agrees with Accenture's conclusion that CareFirst "would benefit from a substantial increase in scale and capital access" as discussed at page 10 of the Accenture Community Impact Analysis Report, including each working paper, analysis and supporting Document. Identify and produce each Document and Communication Related to this Request.

REQUEST NO. 40: Identify and produce each working paper, analysis, and other Document Related To the calculation of current market share and projected market share for CareFirst and each of its affiliates and subsidiaries for 1998-2003.

REQUEST NO. 41: Identify and produce each Document (including each analysis) and Communication Related To the effect of the Proposed Acquisition on physicians, hospitals, consumers/members, medical loss ratios and prices.

REQUEST NO. 42: Explain in complete detail whether, CSFB, WellPoint, Accenture, CareFirst and/or GHMSI considered the experience of WellPoint Conversions other than in California and Georgia. If not, explain why not. If so, Identify and produce each Document Related to WellPoint’s experience in other jurisdictions, including all workpapers, analyses, and supporting Documents.

REQUEST NO. 43: Identify and produce each Communication, and each Document Related To each Communication, between Accenture, CSFB, WellPoint, CareFirst, and/or GHMSI on the one hand and physicians, hospitals, members, and/or employers in the District of Columbia area on the other hand, including interview summaries, notes, and any tape recordings of each such Communication.

REQUEST NO. 44: Explain in complete detail what the District of Columbia “open enrollment” program is and how this program would be affected by the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request, including each analysis and Communication Related To this Request.

REQUEST NO. 45: Identify and explain in complete detail what transpired at each Meeting Related To the District of Columbia’s “open enrollment” program at which CSFB was present and how this program would be affected by the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 46: Explain in complete detail whether CSFB agrees with Accenture’s conclusion that “[a] change in corporate form would require CareFirst to introduce more stringent financial discipline in order to ensure more predictable, stable earnings, in response to shareholder demands” as discussed at page 14 of the Accenture Community Impact Analysis

Report. Identify and produce each Document and Communication Related to this Request, including each working paper, analysis and supporting data.

REQUEST NO. 47: Identify and produce each Document Related To the projection of the future number of uninsured in the District of Columbia as discussed at page 18 of the Accenture Community Impact Analysis Report, including each working paper, analysis and supporting data and Documents.

REQUEST NO. 48: Identify and produce each Document Related To WellPoint's use of market share to negotiate more favorable terms (*i.e.* more onerous to providers) when it obtains increased market share as discussed at page 22 of the Accenture Community Impact Analysis Report, including each working paper, analysis and supporting data and Documents.

REQUEST NO. 49: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered the impact on providers from the California and Georgia Conversions from non-profit to for-profit status, including whether CSFB, Accenture, CareFirst and/or GHMSI compared reimbursement rates pre-Conversion versus post-Conversion. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request, including any industry data considered.

REQUEST NO. 50: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered any increase in any WellPoint market share as a result of the consummation of the Proposed Acquisition. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 51: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered the price effects of the Conversion. If not, explain why not. If

so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 52: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered the change in negotiating balance for the District of Columbia area between WellPoint and the hospitals. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 53: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered the change in negotiating balance for the District of Columbia area between any health insurer(s) and any hospital(s) and between any health insurer(s) and any physician(s). If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 54: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered WellPoint's modification of medical management practices and policies post-Conversion in any jurisdiction as discussed at page 24 of the Accenture Community Impact Analysis Report. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 55: Explain in complete detail whether CSFB, Accenture, CareFirst and/or GHMSI analyzed or considered the likelihood of a premium increase resulting from the Conversion of CareFirst and/or GHMSI. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

ADDITIONAL PUBLIC INTEREST IMPACTS OF THE PROPOSED ACQUISITION

REQUEST NO. 56: Explain in complete detail the effects on competition, including a discussion of whether, as a result of the Proposed Acquisition, there is likely to be any lessening

of or increase in competition in CareFirst's and/or GHMSI's health care markets. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 57: Explain in complete detail any financial benefits to be realized through operating economies or increases in net earnings and/or revenues as a result of consummation of the Proposed Acquisition. Explain how these financial benefits will benefit health insurance subscribers or HMO members in the District of Columbia and the National Capital Area. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 58: Explain in complete detail whether CareFirst, GHMSI, CSFB, Accenture, or any other Person conducted an analysis of the effects of the Proposed Acquisition on the availability and affordability of health insurance and health care in the District of Columbia and the National Capital Area. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request, including each such analysis including the underlying data and any discussion of the implications of that data and WellPoint's post-transaction investment, operating and product and marketing plans.

REQUEST NO. 59: Explain in complete detail the effects of the Proposed Acquisition on health care providers, by relevant category (e.g., hospitals, doctors, laboratories), including proposed, planned, or likely changes in compensation or in any other material elements of existing contracts between providers and CareFirst and/or GHMSI or in the administration of each such contractual relationship. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 60: Explain in complete detail the effects of the Proposed Acquisition on CareFirst's and/or GHMSI's open enrollment program, including its continued compliance with paragraph 16 of the District of Columbia DISR Order dated December 23, 1997, *In Re: Group*

Hospitalization and Medical Services, Inc. (A-HC-097-01). Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 61: Explain in complete detail the effects of the Proposed Acquisition on any other existing CareFirst and/or GHMSI service or insurance product that is below cost, not profitable, or not sufficiently profitable in comparison with other services or products that CareFirst and/or GHMSI offers or would otherwise offer, according to actuarial and other criteria that CareFirst and/or GHMSI apply in determining whether to initiate, maintain, alter or terminate their other services or insurance products, or that are applied generally in the health insurance industry. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 62: Identify each CareFirst and/or GHMSI service and insurance product that CareFirst and/or GHMSI discontinued within the past five years, or for which they increased the premiums, limited benefits, increased the underwriting requirements, or otherwise made it more difficult to qualify for coverage. Explain in complete detail why CareFirst and/or GHMSI took such action. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 63: Explain in complete detail the effects of the Proposed Acquisition on the availability and affordability of health insurance for District of Columbia residents who are unable to obtain normal commercial insurance because they are too poor, or too sick, or are employed in small businesses that cannot secure the lower premiums available to larger groups. If these Persons are covered by CareFirst's or its affiliates' or subsidiaries' plans, explain whether they continue to be covered after consummation of the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 64: Explain in complete detail how the \$1.3 billion purchase price will be allocated among CareFirst, GHMSI, and their affiliates and subsidiaries. Identify and produce each Document and Communication Related To this Request.

CSFB’S FAIRNESS OPINION AND PRESENTATION

REQUEST NO. 65: Produce each draft and final report submitted by CSFB to CareFirst and/or GHMSI or otherwise made available for review if not submitted, specifically including each draft of the CSFB Fairness Opinion and CSFB Fairness Presentation.

REQUEST NO. 66: Identify and produce each Document Related To the CSFB Fairness Opinion and CSFB Fairness Presentation.

REQUEST NO. 67: Identify and produce each Document reviewed and/or relied upon by CSFB in its preparation of the CSFB Fairness Opinion and CSFB Fairness Presentation.

REQUEST NO. 68: Identify and produce each Document produced by WellPoint, CareFirst and/or GHMSI to CSFB or any other Person Related to the retention of CSFB, the Proposed Acquisition, the CSFB Fairness Opinion, and the CSFB Fairness Presentation.

REQUEST NO. 69: Explain in complete detail what role, if any, CareFirst and/or GHMSI had in the preparation of the CSFB Fairness Opinion and/or CSFB Fairness Presentation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 70: Explain in complete detail what role, if any, WellPoint had in the preparation of the CSFB Fairness Opinion and/or CSFB Fairness Presentation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 71: Explain in complete detail what role each other Person had in the preparation of the CSFB Fairness Opinion and/or CSFB Fairness Presentation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 72: Explain in complete detail whether CareFirst and/or GHMSI or their Board of Directors considered the CSFB Fairness Opinion and/or CSFB Fairness Presentation in making their decision to approve the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 73: Explain in complete detail whether WellPoint or its Board of Directors considered the CSFB Fairness Opinion and/or CSFB Fairness Presentation in making their decision to approve the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 74: Identify and produce each Document produced by WellPoint to CSFB that Relates To the Proposed Acquisition, the CSFB Fairness Opinion, and/or the CSFB Fairness Presentation, including the business and financial information, financial forecasts, and stock market data discussed at page 1 of CSFB's Fairness Opinion.

REQUEST NO. 75: Identify and produce each Document produced by CSFB to WellPoint that Relates To the Proposed Acquisition, the CSFB Fairness Opinion, and/or the CSFB Fairness Presentation.

REQUEST NO. 76: Explain in complete detail what transpired at each Meeting between CSFB and CareFirst and/or GHMSI that Relates To the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 77: Explain in complete detail what transpired at each Meeting between CSFB and WellPoint that Relates To the Proposed Acquisition, including the Meetings with WellPoint's management that are discussed at page 1 of CSFB's Fairness Opinion. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 78: Explain in complete detail what instructions and/or guidance, if any, WellPoint, CareFirst, GHMSI and/or their counsel gave CSFB with respect to preparation of the CSFB Fairness Opinion. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 79: Explain in complete detail what instructions and/or guidance, if any, WellPoint, CareFirst, GHMSI and/or their counsel gave CSFB with respect to each other project CSFB was to perform that Relates to the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 80: Explain in complete detail what instructions and/or guidance, if any, any other Person gave CSFB with respect to the CSFB Fairness Opinion, the CSFB Fairness Presentation, and each other project that CSFB was to perform that Relates To the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 81: Explain in complete detail what limitations, if any, were placed on CSFB with respect to preparation of the CSFB Fairness Opinion and CSFB Fairness Presentation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 82: Explain in complete detail what limitations, if any, were placed on CSFB with respect to each other project that CSFB was to perform that Relates To the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 83: At page two of its Fairness Opinion, CSFB states that “we have not been requested to make, and have not made, an independent evaluation or appraisal of the assets or liabilities (contingent or otherwise) of the Company [CareFirst] or the Acquiror [WellPoint], nor have we been furnished with any such evaluations or appraisals.” Explain in complete detail

why CareFirst and/or GHMSI did not provide CSFB with such evaluations and appraisals and whether CareFirst, GHMSI, and/or any other Person conducted or had conducted an independent evaluation or appraisal of the assets or liabilities (contingent or otherwise) of CareFirst and WellPoint. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 84: Explain in complete detail what WellPoint, CareFirst and/or GHMSI told CSFB that it could assume for purposes of preparing CSFB’s Fairness Opinion and Fairness Presentation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 85: Explain in complete detail whether WellPoint, CareFirst and/or GHMSI sought or obtained other fairness opinions or other opinions of value (other than the CSFB Fairness Opinion). If not, explain why not. If so, explain whether such opinions were relied upon. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 86: Produce each other (other than the CSFB Fairness Opinion) fairness opinion that CSFB reviewed, considered, and/or relied upon.

HISTORICAL FINANCIAL PERFORMANCE AND FUTURE PROSPECTS

REQUEST NO. 87: With respect to CSFB’s evaluation of CareFirst’s “historical financial performance” discussed at page 2 of CSFB’s Fairness Presentation, Identify and produce each Document CareFirst or any other Person produced to CSFB and any materials or Documents generated by CSFB.

REQUEST NO. 88: With respect to CSFB’s evaluation of CareFirst’s “future prospects” discussed at page 2 of CSFB’s Fairness Presentation, Identify and produce each Document CareFirst and/or GHMSI or any other Person produced to CSFB and any materials or Documents generated by CSFB, specifically including all business projection data, assumptions for CareFirst

and each of its affiliates and subsidiaries (separately, if available), projected earnings and revenue, and projections regarding market share, subscriber base, profit margins, and the like.

REQUEST NO. 89: Identify and produce each Document reviewed or used by CSFB to project earnings and revenue for CareFirst and each of its affiliates and subsidiaries for 2001 and 2002.

REQUEST NO. 90: Identify and explain in complete detail the projected earnings and revenue for CareFirst and each of its affiliates and subsidiaries for 2001 and 2002, addressing each entity separately. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 91: Explain in complete detail whether CSFB conducted any independent analysis of projected earnings and revenue for CareFirst and each of its affiliates and subsidiaries for 2001 and 2002. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 92: Explain in complete detail whether any other Person conducted an analysis of projected earnings and revenue for CareFirst and each of its affiliates and subsidiaries for 2001 and 2002. If not, explain why no. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 93: Identify and produce each Document that Relates To the relative growth and/or profitability of GHMSI and its affiliates vis a vis CareFirst's Maryland and Delaware subsidiaries.

REQUEST NO. 94: Explain in complete detail whether CSFB considered the relative growth and/or profitability of GHMSI and its affiliates vis a vis CareFirst's Maryland and

Delaware subsidiaries. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 95: With respect to CSFB’s evaluation of CareFirst’s “future prospects” discussed at page 2 of CSFB’s Fairness Presentation, explain in complete detail whether CSFB considered strategic decisions by CareFirst to shrink its market in Maryland (due to unprofitable lines of business) and/or to expand its market in the District of Columbia. Identify and produce each Document and Communication Related To this Request.

VALUE

REQUEST NO. 96: Identify and produce each Document reviewed or used by CSFB to determine the value of CareFirst.

REQUEST NO. 97: Identify and produce each Document reviewed or used by CSFB to determine the value of GHMSI.

REQUEST NO. 98: Identify and produce each Document reviewed or used by CSFB to determine the value of CareFirst’s Maryland and Delaware subsidiaries.

REQUEST NO. 99: Identify the value of each of CareFirst’s District of Columbia, Maryland, and Delaware subsidiaries and explain in complete detail how You reached each determination. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 100: Identify and produce each analysis Relating To CareFirst’s and/or GHMSI’s value and liquidity.

REQUEST NO. 101: Identify and produce each Document reviewed or used by CSFB to determine the “fairness” of the proposed \$1.3 billion purchase price.

REQUEST NO. 102: Explain in complete detail how CSFB arrived at the opinion that the \$1.3 billion purchase price was “fair”. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 103: Explain in complete detail whether CSFB considered data relating to publicly traded companies in determining the value of CareFirst and its affiliates and subsidiaries. If not, explain why this data was not considered. If so, explain the findings, including how CSFB selected public companies for comparison and excluded public companies for comparison. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 104: Identify and produce each Document Related To CSFB’s consideration of public traded company data in determining the value of CareFirst and its affiliates and subsidiaries, including all data/analysis, working papers, etc.

REQUEST NO. 105: Explain in complete detail whether CSFB considered other transactions involving the conversion/merger of not for profit health insurance entities in determining the value of CareFirst and its affiliates and subsidiaries. If not, explain why this data was not considered. If so, explain the findings, including how CSFB selected companies for comparison and excluded companies for comparison. Identify and produce each Document and Communication Related To this Request, including a list of transactions that were determined to be comparable and those that were determined not to be comparable, all data/analysis, working papers, etc.

REQUEST NO. 106: Explain in complete detail whether CSFB considered or prepared an analysis Related To the statutorily required reserve fund, including its present value, its projected growth rate (and Identify which CareFirst affiliates are contributing to its growth), its estimated

balance at year end of 2002 and 2003, and the statutory minimum required by DISR. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 107: Explain in complete detail whether CSFB considered or prepared an analysis Related To CareFirst's subscriber base, including models for growth on a company-wide basis and broken down by CareFirst's subsidiaries and affiliated entities (particularly GHMSI and its affiliates). If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 108: Explain in complete detail whether CSFB considered or prepared an analysis Related To current market penetration by CareFirst and its subsidiaries and affiliates, the cost/value to a third party to obtain such market penetration from start-up (as distinguished from acquisition), and the potential premium for purchase of this level of market penetration/market share. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 109: Explain in complete detail whether CSFB considered or prepared an analysis Related To profitability of specific lines of business (including by geographic location) and an analysis of profitability (current and projected) of specific affiliates. If not, explain why not. If so, explain the findings. Identify and Produce each Document and Communication Related to this Request.

REQUEST NO. 110: Explain in complete detail whether CSFB considered or prepared an analysis Related To the discount applied to value for any reason, including the risk of regulatory disapprovals, delays, etc. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 111: Explain in complete detail whether CSFB considered Anthem's pending proposal to acquire Trigon in determining whether to go forward with the Proposed Acquisition. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REVIEW OF ACCENTURE'S CASE FOR CHANGE REPORT AND THE STRATEGIC PLAN FOR CHANGE

REQUEST NO. 112: Identify and produce each Document (including all CSFB's work product) Related To CSFB's review and confirmation of Accenture's Case for Change Report and the Strategic Plan for Change adopted by CareFirst, as discussed at page 2 of CSFB's Fairness Presentation.

REQUEST NO. 113: Explain in complete detail how CSFB confirmed Accenture's Case for Change Report and the Strategic Plan for Change adopted by CareFirst, as discussed at page 2 of CSFB's Fairness Presentation, and explain whether CSFB, CareFirst and/or GHMSI disagreed with any findings made in either of these Documents. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 114: With respect to CSFB's review and confirmation of Accenture's Case for Change Report and the Strategic Plan for Change adopted by CareFirst, as discussed at page 2 of CSFB's Fairness Presentation, explain in complete detail whether this review and confirmation was part of CSFB's engagement to prepare its Fairness Opinion and/or Fairness Presentation or whether this review and confirmation was Related To a separate engagement. Identify and produce each Document and Communication Related To this Request.

IDENTIFICATION AND ANALYSIS OF STRATEGIC ALTERNATIVES

REQUEST NO. 115: Explain in complete detail whether CareFirst and/or GHMSI sought other acquisition proposals or considered other strategic alternatives, including whether they authorized CSFB to seek other offers to acquire or merge with CareFirst and/or GHMSI. If CareFirst and/or GHMSI did not so authorize CSFB, explain why not. If CareFirst and/or GHMSI did so authorize, explain whether CSFB presented any other strategic alternatives for CareFirst's and/or GHMSI's consideration, and why CareFirst and/or GHMSI did not enter into any of the other strategic alternatives. State as to each such other alternative whether CSFB, CareFirst and/or GHMSI discussed or conducted any negotiation with the other party. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 116: Identify and produce each Document and Communication Related to CSFB's identification and analysis of strategic alternatives available to CareFirst, as discussed at page 2 of CSFB's Fairness Presentation.

REQUEST NO. 117: With respect to CSFB's identification and analysis of strategic alternatives available to CareFirst and/or GHMSI, explain in complete detail each strategic alternative considered and explain why each other strategic alternative (other than the Proposed Acquisition) was not pursued. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 118: With respect to CSFB's identification and analysis of strategic alternatives available to CareFirst and/or GHMSI, explain in complete detail whether WellPoint, CareFirst, GHMSI or any other Person restricted or prohibited CSFB from considering or pursuing any available alternative. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 119: With respect to CSFB's identification and analysis of strategic alternatives available to CareFirst and/or GHMSI, explain in complete detail whether any of the strategic alternatives considered involved splitting CareFirst apart and selling off any of its subsidiaries (*i.e.*, selling off GHMSI and its DC affiliates). If such an alternative was considered, explain in complete detail why it was not pursued. If such an alternative was not considered, explain in complete detail why not. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 120: With respect to CSFB's identification and analysis of strategic alternatives available to CareFirst and/or GHMSI, explain in complete detail whether any of the strategic alternatives considered involved acquisition of another non-profit entity (other than CareFirst) or the sale or transfer of control to another non-profit entity. If such an alternative was considered, explain in complete detail why it was not pursued. If such an alternative was not considered, explain in complete detail why not and specifically address whether WellPoint, CareFirst and/or GHMSI precluded consideration of such an alternative. Identify and produce each Document and Communication Related To this Request.

IDENTIFICATION AND REVIEW OF POTENTIAL STRATEGIC PARTNERS

REQUEST NO. 121: Identify each Person or entity (other than WellPoint) that made a formal or informal offer to acquire or merge with CareFirst, GHMSI or their affiliates and subsidiaries.

REQUEST NO. 122: Identify and produce each Document Related To CSFB's, CareFirst's and/or GHMSI's identification and review of potential strategic partners, as discussed at page 2 of CSFB's Fairness Presentation.

REQUEST NO. 123: Identify and produce each Communication Related To CSFB's, CareFirst's and/or GHMSI's identification and review of potential strategic partners, as discussed at page 2 of CSFB's Fairness Presentation.

REQUEST NO. 124: With respect to CSFB's, CareFirst's and/or GHMSI's identification and review of potential strategic partners, explain in complete detail each potential partner considered and explain why each other potential partner (other than WellPoint) was rejected. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 125: With respect to CSFB's, CareFirst's and/or GHMSI's identification and review of potential strategic partners, explain in complete detail whether WellPoint, CareFirst, GHMSI or any other Person restricted or prohibited CSFB from considering or pursuing any potential partner. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 126: With respect to CSFB's, CareFirst's and/or GHMSI's identification and review of potential strategic partners, explain in complete detail whether CSFB made any recommendations or suggestions regarding expanding the scope of potential strategic partners. If so, explain the substance of each such recommendation and suggestion and Identify to whom they were made. If not, explain why not and explain whether CSFB considered that limiting the scope of potential partners might reduce the number of potential bidders and the amount received for the sale of the assets. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 127: Explain in complete detail what instructions and/or guidance, if any, WellPoint, CareFirst, GHMSI or their counsel gave CSFB with respect to CSFB's identification

and review of potential strategic partners. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 128: Explain in complete detail what instructions and/or guidance, if any, any other Person gave CSFB with respect to CSFB's identification and review of potential strategic partners. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 129: Explain in complete detail what limitations, if any, WellPoint, CareFirst and/or GHMSI placed on CSFB with respect to CSFB's identification and review of potential strategic partners. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 130: Explain in complete detail what limitations, if any, any other Person placed on CSFB with respect to CSFB's identification and review of potential strategic partners. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 131: Explain in complete detail whether CSFB sought out and/or considered all potential strategic partners. If CSFB did not seek out and/or consider all potential strategic partners, explain in complete detail why not. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 132: Explain in complete detail what the criterion or standards were for any bid or offer to purchase or acquire CareFirst and/or GHMSI. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 133: Explain in complete detail why WellPoint's offer was better than all other offers to acquire CareFirst, GHMSI and/or their affiliates and subsidiaries.

REQUEST NO. 134: Explain in complete detail whether CareFirst, GHMSI and/or CSFB considered Anthem as a potential strategic partner and, if not, why not. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 135: Explain in complete detail why CareFirst, GHMSI and/or CSFB rejected Anthem as a potential strategic partner. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 136: Explain in complete detail the terms of Anthem's offer to purchase CareFirst and/or its District of Columbia, Maryland and Delaware subsidiaries. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 137: Explain in complete detail whether CSFB made any recommendations or suggestions regarding including Anthem in the bidding process or delaying the bidding process such that Anthem could be included. If so, explain the substance of each such recommendation and suggestion and Identify to whom they were made. If not, explain why not and explain whether you believe Anthem might have been an active bidder and whether its inclusion would increase the potential amount received for the sale of the assets. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 138: Explain in complete detail whether CSFB believes that this was the best time for CareFirst and/or GHMSI to seek a strategic partner. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 139: Explain in complete detail whether CSFB believes that a better price might have been obtained at an earlier or later date. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 140: Explain in complete detail the entire history of negotiations and/or discussions with each potential strategic partner, including the terms of all proposals, counter-proposals and internal evaluations of such by CSFB, CareFirst and/or GHMSI. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 141: Produce each Document Related To and any other potential partner or acquiror that was not provided the Request for Proposal materials or otherwise not considered or invited to participate as a potential strategic partner. Identify and produce each Document and Communication Related To this Request.

CSFB’S PROCESS REVIEW

REQUEST NO. 142: Identify and explain in complete detail what the terms “Senior Management”, “Strategic Planning Committee”, “Board of Directors”, “Finance Committee”, “Chesapeake”, “Highmark”, “Atlantic”, “Pacific”, and “PMRW” stand for and explain how each of these entities are Related To the Proposed Acquisition.

REQUEST NO. 143: Identify and produce each Document and Communication Related to the “Process Review” discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 144: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Senior Management”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 145: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and the “Strategic Planning Committee”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 146: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and the “Board of Directors”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 147: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and the “Finance Committee”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 148: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Chesapeake” or “Chesapeake CEO”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 149: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Highmark”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 150: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Atlantic” and/or “Atlantic Senior Management”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 151: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Pacific” and/or “Pacific Senior Management”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 152: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “PMRW”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 153: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Bank of America”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 154: Identify and produce each Document (including all minutes and notes) and Communication Related To each Meeting between CSFB and “Bear Stearns”, as discussed at pages 4-9 of CSFB’s Fairness Presentation.

REQUEST NO. 155: Identify and produce each Document (including all minutes and notes) and Communication Related To each other Meeting regarding the Proposed Acquisition.

REQUEST NO. 156: Identify and produce each Document Related To each Meeting, Communication, or proposal with Highmark.

REQUEST NO. 157: Identify and produce each Document Related To each Meeting, Communication, or proposal with Atlantic.

REQUEST NO. 158: Identify and produce each Document Related To each Meeting, Communication, or proposal with Pacific.

REQUEST NO. 159: Identify and produce each Communication with Highmark, Atlantic, and/or Pacific.

REQUEST NO. 160: Identify and produce each Communication with PMRW, Bank of America, and/or Bear Stearns.

SUBORDINATED NOTE ISSUE

REQUEST NO. 161: Produce each Document Related To the issuance of subordinated notes as part of the consideration of the Proposed Acquisition.

REQUEST NO. 162: Explain in complete detail whether CareFirst, GHMSI, and/or CSFB conducted or prepared an analysis of the discount rate that would be applied to the subordinated

notes. If not, explain why not. If so, explain the findings. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 163: Explain in complete detail whether there are any provider agreements that may limit pricing flexibility or referral flow. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 164: Explain in complete detail whether there are any regulatory constraints on pricing, enrollment, etc. that may limit pricing flexibility or referral flow. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 165: Explain in complete detail whether any Person has a right of first refusal. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 166: Explain in complete detail the IBNR calculation, existing reserves, and history of year end adjustments for CareFirst and each of its subsidiaries, affiliates, and plans. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 167: Identify each Person who received and each Person who responded to the Request for Proposal.

REQUEST NO. 168: Identify and produce each response to the Request for Proposal.

REQUEST NO. 169: Identify and produce each Document and Communication Related To each response to the Request for Proposal.

REQUEST NO. 170: Identify and produce each Document Related To the evaluation of each bid or offer for CareFirst and any of its subsidiaries, affiliates, or plans.

REQUEST NO. 171: Identify and produce each CSFB presentation Related To the Proposed Acquisition and Request for Proposal process made to CareFirst, GHMSI, and any of their subsidiaries, affiliates, and plans' Boards of Directors.

REQUEST NO. 172: Identify and produce each Document or Communication that CSFB reviewed and/or considered Relating To Section 8.1(h) of the Merger Agreement and specifically explain whether CSFB considered the adverse impact this Section may have on subsequent bidders and any diminution in value it might cause should another potential bidder surface.

REQUEST NO. 173: Explain in complete detail whether CSFB recommended or concurred with the inclusion of Section 8.1(h) in the Merger Agreement. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 174: With respect to Section 8.2 of the Merger Agreement, explain in complete detail whether CSFB recommended or concurred with the inclusion of a \$37.5 million break-up fee and specifically explain whether CSFB considered the adverse impact this Section may have on subsequent bidders, any diminution in value it would result in should another offer be made, and whether it would be a breach of trust to agree to such a “lock-up” provision. Identify and produce each Document and Communication Related To this Request, including each Document relied upon in approving this Section.

REQUEST NO. 175: Explain in complete detail CSFB considered other possible business strategies that might have been available to CareFirst and/or GHMSI other than the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 176: Explain in complete detail whether CSFB provided information to CareFirst’s subsidiaries and affiliates’ Boards of Directors so that they might independently consider and approve the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 177: Explain in complete detail whether CSFB provided information and/or advice to GHMSI’s Board of Directors’ before its approval of the Proposed Acquisition was

sought and received. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 178: Explain in complete detail whether CSFB provided information and/or advice to CareFirst's other subsidiaries and affiliates' Board of Directors' before their approval of the Proposed Acquisition was sought and received. Identify and produce each Document and Communication Related To this Request.

BCBSA

REQUEST NO. 179: Identify and produce each contract or agreement that provides BCBSA with approval or contractual rights Related To the Proposed Acquisition.

REQUEST NO. 180: Identify and produce each Document or Communication Related To any contract or agreement that provides BCBSA with approval or contractual rights Related To the Proposed Acquisition.

INUREMENT

REQUEST NO. 181: Explain in complete detail whether any WellPoint, CareFirst, GHMSI, or other CareFirst affiliates or subsidiaries' Officer, Director, or employee will receive anything of value as a result of consummation of the Proposed Acquisition, including employment, consulting or other contracts or agreements of any kind, pension arrangements, buy-outs, stock, stock options or any other arrangement involving financial benefit, regardless of the form of consideration. Identify and produce each Document and Communication Related To this Request, including each retention, severance, or post-transaction agreements for each Officer, Director, or employee or understandings proposed or likely to be entered into if the Proposed Acquisition is consummated.

REQUEST NO. 182: Explain in complete detail whether any WellPoint, CareFirst, GHMSI, or other CareFirst affiliates or subsidiaries' Officer, Director, or employee has a financial interest in the consummation or approval of the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 183: If any WellPoint, CareFirst, GHMSI, or other CareFirst affiliates or subsidiaries' Officer, Director, or employee has a financial interest in approval of the Proposed Acquisition, then for each such Person explain in complete detail whether he/she provided CSFB with any advice, recommendation, or direction with respect to the Proposed Acquisition. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 184: Explain in complete detail whether any CareFirst, GHMSI, or other CareFirst affiliates or subsidiaries' Officer, Director, or employee will receive a position at WellPoint or any affiliate or subsidiary thereof after consummation of the Proposed Acquisition. If so, for each such Officer, Director, or employee explain when he/she was offered this position, what his/her title will be, what his/her responsibilities will be, how much he/she will be paid, and all other terms of his/her employment arrangement. Identify and produce each Document and Communication Related To this Request, including any employment agreements.

REQUEST NO. 185: Explain in complete detail whether CareFirst's Chief Executive Officer will receive a position at WellPoint or any affiliate or subsidiary thereof and, if so, explain when he was offered this position, what his title will be, what his responsibilities will be, how much he will be paid, and all other terms of his employment arrangement. Identify and produce each Document and Communication Related To this Request, including any employment agreement.

REQUEST NO. 186: Explain in complete detail whether other potential strategic partners offered CareFirst's Chief Executive Officer (or other CareFirst or its subsidiaries or affiliates' Officers, Directors, or employees) a position and whether this had any impact on CareFirst's and/or GHMSI's decision not to accept other potential partners' proposals. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 187: Explain in complete detail how CareFirst's Chief Executive Officer was involved with the Proposed Acquisition, what input he gave to CSFB, and whether he recommended to CSFB that the Proposed Acquisition be approved. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 188: Identify and produce each post-transfer employment contract offers to CareFirst, GHMSI, or other CareFirst affiliates or subsidiaries' Officers, Directors or employees for each potential buyer and for Anthem.

REQUEST NO. 189: Produce each ancillary agreement with WellPoint or any affiliate or subsidiary thereof to acquire non-wholly owned subsidiaries, partnerships, affiliates, joint ventures, etc. of CareFirst and/or GHMSI and each Document and Communication Related thereto.

Other Statutory Considerations

REQUEST NO. 190: Explain in complete detail whether CSFB has any information as to whether any Officer, Director, agent, or managing employee of CareFirst, GHMSI or WellPoint is not in full compliance with each federal, state or local law or requirement in each jurisdiction where CareFirst, GHMSI and WellPoint operate or are licensed to do business. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 191: Explain in complete detail whether CSFB has any information that any Officer, Director, agent, or managing employee of CareFirst, GHMSI or WellPoint has been convicted of violating any federal or state law or regulation (including, without limitation, laws or regulations relating to the delivery of health care items or health care services, reimbursement for health care services, employer/employee relations, and environmental regulation) or has been indicted, is currently being investigated, or has entered into a settlement agreement in connection with the violation of any law or regulation. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 192: Explain in complete detail whether CSFB has any information as to whether WellPoint is financially sound and has the financial and management capacity to operate the healthcare entity, a department or division thereof, or any entity resulting from the Conversion. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 193: Explain in complete detail whether CSFB has any information as to whether the for-profit entity (WellPoint) has disclosed all potential conflicts of interest, including, but not limited to, conflicts of interest related to board members, executives, members of the medical staff of the healthcare entity, and experts retained by the healthcare entity or the parties to the Conversion. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 194: Explain in complete detail whether CSFB has any information that the assets of CareFirst and/or GHMSI have been manipulated by the actions of the parties in a manner that causes the value of the assets to decrease. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 195: Explain in complete detail whether CSFB has any information that charitable funds are or will be placed at unreasonable short-term or long term risk. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 196: Explain in complete detail whether the charitable assets have been or will be placed in a charitable trust controlled independently of WellPoint or other parties to the Conversion and used for appropriate charitable purposes consistent with CareFirst's purposes or operation in each affected community. Identify and produce each Document and Communication Related To this Request.

REQUEST NO. 197: Explain in complete detail whether CSFB has any information as to whether a right of first refusal on the part of the charitable foundation was considered so as to allow the repurchase of the assets by a successor nonprofit entity if and when the for-profit entity that results from the Conversion is subsequently proposed for sale, Conversion, or merger. Identify and produce each Document and Communication Related To this Request.

VERIFICATION

I have read the forgoing written Responses to the Corporation Counsel of the District of Columbia's Requests for Information and Documents (the "Responses") and know their contents.

I am authorized to make this verification for and on Credit Suisse First Boston Corporation's behalf, and I make this verification for this reason. The matters stated in the Responses are true of my own knowledge except as to those matters which are stated on information and belief, and as to those matters I believe them to be true.

Executed on _____, 2002 at _____.

I declare under penalty of perjury under the laws of the District of Columbia that the foregoing Responses are true and correct.

On behalf of Credit Suisse First Boston Corporation